

GLOBOFORCE WINS TWO INTERNATIONAL STEVIE® AWARDS IN FIFTH ANNUAL INTERNATIONAL BUSINESS AWARDSSM COMPETITION

Company Picks Up Coveted “Best Multinational Company in Europe” Award

Southborough, Mass., and Dublin, Ireland – July 2, 2008 – Globoforce, the leading worldwide provider of strategic, on-demand employee recognition solutions, today announced that the company won two International Stevie Awards in the 2008 International Business Awards competition: “Best Multinational Company in Europe” and “Web Site Craft (Writing/Content).” The International Business Awards are the only global, all-encompassing business awards program honoring great performances in business.

Globoforce was founded in 1999 in Dublin and in 2004 the company established an office in the U.S. Now dual-headquartered in Dublin and Southborough, Globoforce has enjoyed double and triple-digit annual revenue growth each year for the past five years. In 2007, the company reported an 85 percent increase in revenue over 2006 and it expects a similar rate of growth in 2008 over 2007.

“Winning the ‘Best Multinational Company’ award is most gratifying as it affirms the goal Globoforce set out to achieve from day one for our business – to become a global company offering a truly global technology solution to global enterprises,” said Eric Mosley, CEO of Globoforce and recently named finalist for the 2008 Ernst & Young Entrepreneur of the Year Award. “This award is a testament to the hard work, imagination and determination of all Globoforce employees around the world and I’d like to thank The International Business Awards for recognizing them and our company in this category of strong finalists.”

Globoforce also won the Stevie Award for “Web Site Craft (Writing/Content)” for its corporate Web site, www.globoforce.com, which was re-launched in April 2008. The Globoforce Web site reinforces the company’s vision and showcases the power of global, strategic employee recognition. The site’s content and design mirrors the global scale and reach of not only the company itself, but also its products and services. The copy supports the company’s position as a thought leader in the industry, highlights its product innovation, and showcases the services that are delivered locally around the world every day to employees of its multinational Fortune 500 and Global 2000 customers.

Mosley added, “The task of creating, developing and launching our new corporate Web site was not an easy one. There were so many key attributes and values that we wanted to highlight about Globoforce and our products. To appreciate the global reach and depth of our strategic employee recognition solution, we needed to clearly and simply articulate who we are, what we do and the value we bring to our global customers. I am very proud that our Web site project team, headed by Andrea Dumont with copy-writing by Lynette Silva and Web design by Jason LaRose, met the challenge by delivering a Web site that handsomely reflects the talent and innovation of Globoforce and our software solution. I congratulate them on winning this well-deserved award.”

Recipients of International Stevie Award trophies were selected from more than 1,700 entries received from organizations and individuals in more than 30 countries. Organizations all over the world are eligible to compete in The International Business

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Awards, and can enter in any of more than 40 categories from Best Multinational Company and Best New Product to Best Corporate Social Responsibility Program and Best Executive.

Members of the Awards' Board of Distinguished Judges & Advisors and their staffs selected International Stevie winners from among the Finalists, which were determined by volunteer judges around the world during two months of preliminary judging.

"Entries to the IBAs grew 65 percent this year and that illustrates the increasing importance of The International Business Awards worldwide," said Michael Gallagher, president of The Stevie Awards, presenters of the IBAs. "We congratulate all of the Finalists and International Stevie Awards winners, and we look forward to honoring them for their achievements at our gala awards dinner in Dublin on September 8."

Nicknamed the Stevie® for the Greek word "crowned," the awards will be presented to winners at a gala dinner on Monday, September 8, at the Shelbourne Hotel in Dublin. Primary sponsors for the event will be Dow Jones and IDA Ireland.

Complete lists of honorees and other details are available at www.stevieawards.com/iba.

About Globoforce

Founded in 1999 and co-headquartered in Southborough, Massachusetts and Dublin, Ireland, Globoforce is the world's leading provider of on-demand, global, strategic employee recognition solutions for Global 2000 companies. Globoforce delivers an innovative, easy-to-use, on-demand software solution that engages employees across the globe, transforming the way enterprises motivate their workforce. Globoforce's blue-chip customer base, which includes Avnet, Dow Chemical, Global Crossing, Fairmont Hotels & Resorts, Intel, Intuit, Nortel, Procter & Gamble and Thomson Reuters, reflects the importance of recognizing and engaging the workforce in the 21st century. For more information, visit <http://www.globoforce.com> or visit the Company's blog at <http://globoforce.blogspot.com/>.

About The Stevie Awards

Stevie Awards are conferred in four programs: The American Business Awards, The International Business Awards, The Stevie Awards for Women in Business, and the Stevie Awards for Sales & Customer Service. Honoring companies of all types and sizes and the people behind them, the Stevies recognize outstanding performances in the workplace worldwide. Learn more about The Stevie Awards at www.stevieawards.com.

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